

Financial literacy for students with special needs

The Arc of Massachusetts
Transition Conference

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Introductions



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Why are we here?



Agenda

- i. Introduction
- ii. Financial literacy overview
- iii. Impact on individuals with disabilities
- iv. PwC resources and tools for educators

Getting to know you

- 1. Has your young adult ever taken a financial literacy course?**

- 1. How confident do you feel about your young adult's ability to handle financial matters independently?**
 - › Very Confident**
 - › Confident**
 - › Not Confident**

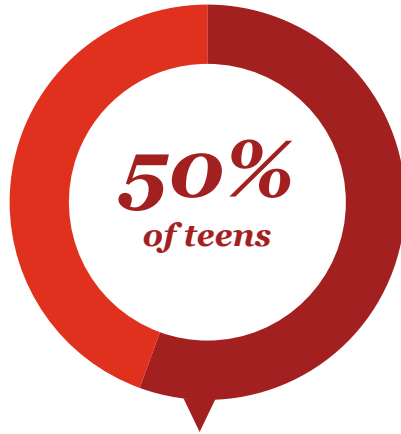
What is financial literacy?

Discussion - How do you define financial literacy?

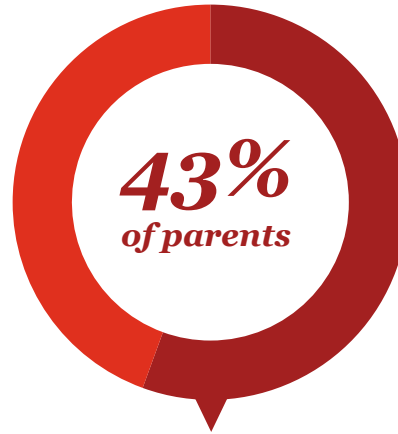
Financial literacy topics include, but are not limited to, the following:

- Financial responsibility and decision making
- Credit and debt
- Risk management and insurance
- Saving and investing
- Paying for college
- Income and careers
- Financial planning and money management
- Home buying
- Taxes

Financial illiteracy is a widespread problem in the US



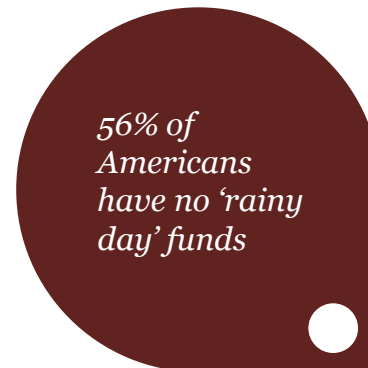
Do not know how to use a credit card effectively



Believe schools do not do enough to educate kids about money



Do not feel competent to teach personal finance topics



How does financial literacy affect your world?

Consider a young adult's needs as you begin to think about incorporating financial literacy topics



How do your **community's** unique needs and environment shape the participants understanding of and appreciation for financial literacy topics?

Community



How has your young adult's **home and family situations** shaped their understanding of and appreciation for financial literacy topics?

Family



What existing **consumer education or financial literacy** content exists within their school's curriculum (or their' pasts), and how does this affect the content you wish them to learn?

Teachers



What about each participant's **personal economic situation** may cause unique needs for him/her?

Students

How does teaching financial literacy impact those with disabilities?

1 *Living with Dignity*

2 *Purchasing & Budgeting*

3 *Independent Earnings*

4 *Fraud & Identity Theft*

Living with dignity



Increased independence in daily situations



Teaching & reinforcing skills needed to interact with the world of commerce



Pride of self reliance



Purchasing decisions & budgeting



Easy access to mobile tools and internet familiarity can break down barriers to independent commerce activity



Commerce and accessibility increases the need for smart, budget conscious decision making



Understanding around needs versus wants and building functional budgets

Earning income & saving



Supplemental Security Income (SSI) while supporting individuals with disabilities, historically has increased the need to manage income and savings carefully, limiting the amount allowed in savings.



ABLE accounts now incentivize work and allow for greater levels of savings without jeopardizing SSI.



Rule changes allowing for savings increase the need to understand active management of finances



The changing financial environment increases the need to understand the benefits of savings.

Fraud and identity theft

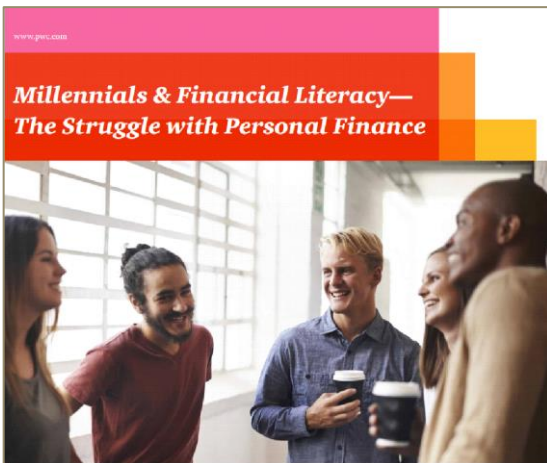
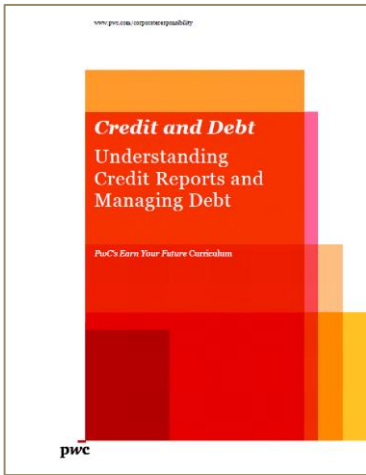
Increased risk in a vulnerable population

Understanding trusted relationships & importance of keeping information secure

What to do if your information has been compromised

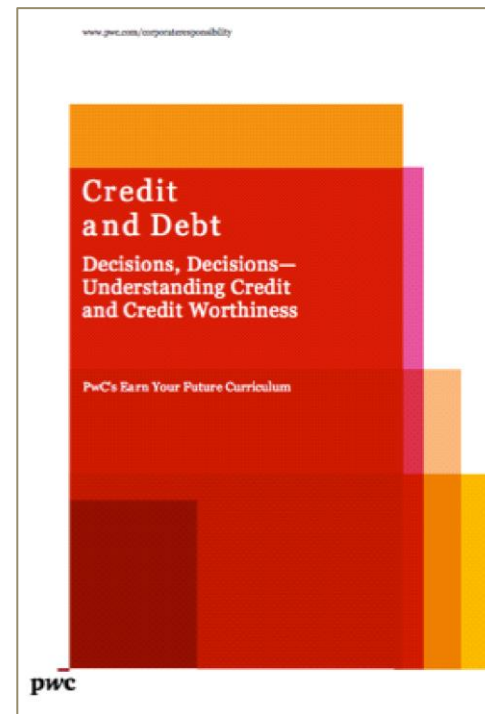


PwC resources + tools



PwC's Earn Your Future[®] curriculum

Aligned	National Jump\$tart Standards for K-12 Personal Finance Education
Modules	Advanced Level 3 (9-12) – 11 modules
Main Topics	Financial Responsibility and Decision Making* Income and Careers* Planning and Money Management* Credit and Debt* Risk Management and Insurance* Saving and Investing* Home Buying, Stock Market, Paying Taxes, Paying for College, Environmental Sustainability
Lesson time	45-60 minutes
Languages	English, Spanish, French, Portuguese



*Aligned to the 6 Jump\$tart Coalition Domains

PwC's Earn Your Future lesson plans

Pre-visit prep

- Review the 5-minute prep to familiarize yourself with the lesson topic and vocabulary
- Review handouts to familiarize yourself with their structure and requirements
- Obtain lesson materials listed under "Materials" section below

Student learning objectives

Students will:

- Identify ways to share prevention practices with family and friends
- Define income, expenses, budget
- Describe the advantages and disadvantages of saving for a short-term goal
- Identify ways to reduce expenses
- Outline ways to earn an income
- Develop a plan for purchasing an expensive item

Materials

For up to 30 students, obtain ahead of time:

Class/group

- Chart paper
- Markers

Student (one for each student)

- Handout A – Reducing Expenses

Lesson activities

Greeting

Say: Hello everyone. My name is _____. I am excited about being here today because we are going to talk about something we all like to have—money!

Activity A – What to do with our money (10 minutes)

Materials

Class/Group

- Chart paper OR blackboard/whiteboard/overhead projector
- Markers

Say: I am sure that everybody in here would like to have enough money to buy the things they want and need and still have some left over. Today we are going to think about what we do with our money and how we can be responsible with our money.

Ask: There are really only two things we do with our money. Does anyone have any idea what those two things are?

Select one student to share an answer.

Say: The two things we do with our money are keep it or give it away. When we keep our money, we are saving. When we give our money away, we are usually spending, but there are times when you might give it away like a gift or charity.

Ask: If I were to give each of you \$100, what are some things you would buy?

Write "buy" on the board and list their ideas underneath.


www.pwc.com/euf will take you straight to the curriculum

EYFTM Digital Lab curriculum

Correlating standards	CEE's National Standards for Financial Literacy
Mode of delivery	Self-Paced or Classroom Style
Modules	Advanced Level 3 (9-12) – 8 modules
Main topics	Financial Responsibility & Decision Making Credit and Debt Risk & Insurance Saving & Investing Income & Careers Planning & Money Management Home Buying Stock Market
Lesson time	30-40 minutes
Languages	English





[Digital Lab Link](#)

Student Loan Video Series



PwC Video Series - How do I pay for college?
PwC US • 4 videos • 128 views • Last updated on Oct 7, 2016

[▶ Play all](#) [◀ Share](#) [+ Save](#)

-  **PwC's 2 Minutes on Paying for College**
by PwC US
-  **PwC's 2 Minutes on Banking 101**
by PwC US
-  **PwC's 2 Minutes on College Debt**
by PwC US
-  **PwC's 2 Minutes on College Affordability**
by PwC US

Questions?

Thank you!

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